

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 11/30/2005

	As of <u>11-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 207,229	\$ 257,239
MISCELLANEOUS RECEIVABLES	2,937	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u>\$ 1,223,330</u>	<u>\$ 1,308,918</u>
LIABILITIES:		
ACCOUNTS PAYABLE	25,499	127,737
ACCRUED EXPENSES	162,098	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>64,425</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>261,572</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>1,578</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>961,758</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,223,330</u>	<u>\$ 1,308,918</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 11/30/2005

	Month Ended <u>11-30-05</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 245,665	\$ 961,533
INTEREST/DIVIDEND INCOME	207	745
MISCELLANEOUS INCOME	<u>1,363</u>	<u>7,051</u>
TOTAL OPERATING REVENUE	<u>247,235</u>	<u>969,329</u>
EXPENSES:		
SALARIES AND BENEFITS	80,934	398,206
OPERATING EXPENSES	164,938	569,545
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>245,872</u>	<u>967,751</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,363</u></u>	<u><u>\$ 1,578</u></u>